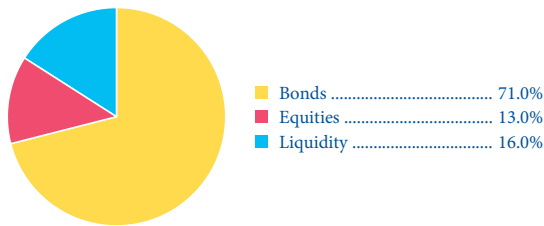


Trend-following funds

BFI C-QUADRAT ARTS CONSERVATIVE (EUR)

by 11/29/2018

Breakdown by investment category by 10/31/2018



Current figures

Values in EUR

Fund assets of share class R (EUR)	61'981'169
Fund assets of all share classes	97'694'505
Fund price (NAV)	12.52

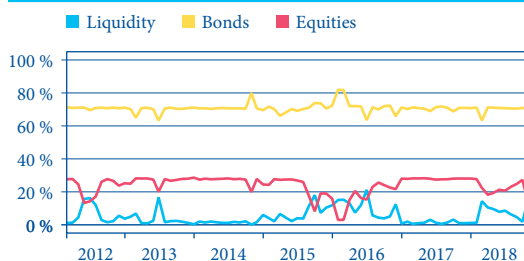
Performance overview in fund currency

(Net return)	Fund
Year	-5.94%
Last 12 months	-6.22%
3 years	-3.40%
5 years	10.89%
Since foundation	25.20%

Price listings

www.baloise-asset-management.com	daily
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Variation of asset classes



Legal data

Investment company	Baloise Fund Invest (Lux)	Distribution	none, income retained by fund (capital growth)
Auditor	Ernst&Young Luxembourg	Valor code	14846160
Asset manager	C-Quadrat Kapitalanlage AG	ISIN	LU0740979447
Domicile/Legal structure	Luxembourg/SICAV	WKN (security identification)	A1JTo7
Founded at	02/13/2012	Management fee	1.50% max. p.a.
Fund's reference currency	EUR		
Performance-Fee	If the yearly net return exceeds 3M-Euribor, a 10% performance fee will be charged on the extra return. The performance fee is calculated according to the so-called 'high-water-mark method'. This method is described in detail in the legal prospectus under Sub-Fund Fees.		

How your money is managed

This fund invests as a fund of funds world-wide in investment funds offering the best potential returns in line with trends in the financial market. The fund invests up to 30% in equity funds as well as annuity and money market funds. Once a trend reversal has taken hold, the investments are shifted to other funds (possible reduction in the share of equity funds to 0%). This serves to limit losses.

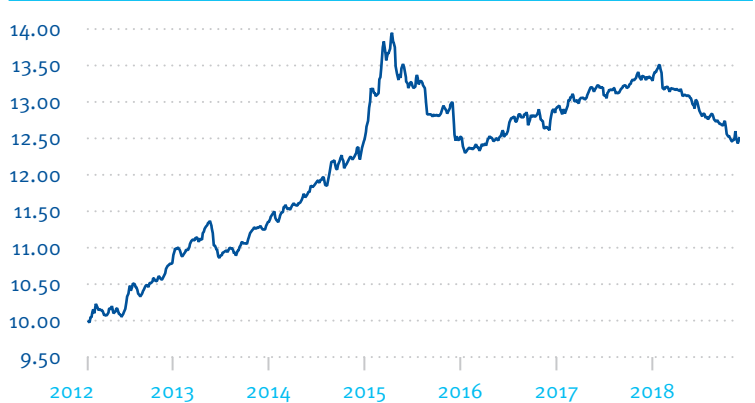
Risks

Trend-following funds are exposed to equity, interest, credit and currency risks. Investing in funds with varying focuses bears the risk that trends of individual investment categories could increase and/or that potential opportunities could cancel one-another out. The underlying investment model may give rise to large short-term price fluctuations.

BFI: a comparison

Benchmark = no representative benchmark available

Performance



Top holdings by 10/31/2018

Cash	11.0%
iShares \$ Ultrashort Bond UCITS ETF (EUR) Dis	9.0%
T.Rowe Price Funds SICAV - Dynamic Global Bond Fund A (USD) Acc	9.0%
Xtrackers II US Treasuries 1-3 UCITS ETF 1D (USD) Acc	6.4%
JPMorgan Funds - Global Government Short Duration Bond Fund C (USDhdg) Acc	5.1%
UBAM Dynamic US Dollar Bond I (USD) Acc	5.1%
BlackRock Global Funds - US Dollar High Yield Bond Fund D2 (USD) Acc	5.1%
Nordea 1 - Norwegian Bond Fund BP (EUR) Acc	5.1%
Amundi ETF US Treasury 1-3 UCITS ETF (USD) Acc	4.5%
AXA World Funds Emerging Markets Short Duration Bonds F (USD) Acc	4.4%

Trend-following funds

BFI C-QUADRAT ARTS CONSERVATIVE (EUR)



by 11/29/2018

Important legal advisory

This document is intended exclusively for informational purposes, and constitutes neither an offer nor a solicitation to purchase or sell fund shares, nor does it represent a solicitation to submit an offer to contract securities-related or other services. This document cannot serve as a replacement for individual advice. The respective updated prospectuses and annual/half-year reports form the sole binding basis for the purchase of fund shares. No liability can be accepted for the accuracy, completeness or topicality of the information provided in this document. Baloise Fund Invest (Lux) is a fund organised under Luxembourg law. Full prospectus, the key investor information document (KIID), fund bylaws and annual/half-year reports may be obtained free of charge from the fund's representative in Switzerland, Acolin Fund Services AG, Affolternstrasse 56, 8050 Zurich, or from the paying and information agent for the respective country of distribution.

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